

उत्तर प्रदेश UTTAR PRADESH

## **MEMORANDUM OF UNDERSTANDING**

This memorandum of understanding (hereinafter called as the 'MOU') is entered into on this 22.day of .O.C. and between.

HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR, THE FIRST PARTY represented herein by its Register, HBTU, Kanpur (hereinafter referred as "First Party" company which expression, unless excluded by or repugnant to the subject context shall include its successors-in-office, administrators and assigns).

AND

THE FIRM M/S Surface Paints Pvt. Ltd., B 736, Sector-C, Mahanagar, Lucknow-226006, THE SECOND PARTY and represented herein by Director Mr. Suyash Singhal (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject on context shall include its successors- in- office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

# WHEREAS:

a) FIRST Party is engaged in Technical Educational, Testing & Consultancy and named as: HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR.

SURFACE PAINTS PVT. LTD.

**Authorised Signatory** 

जुल स्थित विश्वविद्यालंग कानपुर-2

Prof. & Head Paint Technology
School of Chemical Technology
Kanpur-208002

- b) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- c) Both parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- d) Surface Paints Pvt. Ltd., the second party is engaged in manufacturing of All Types of Paints and Allied Products.

## VALIDITY:

- 1. This Agreement will be valid until it is expressly terminated by either party.
- 2. Both Parties may terminate this MOU upon 30 calendar days notice in writing.

#### **RELATIONSHIP BETWEEN THE PARTIES:**

It is expressly agreed that First party and Second Party are acting under this MOU as independent contractors, and the relationships established under this MOU shall not be construed as partnership. Neither party is authorized to use the other party, name in anyway, to make any representative or create any obligation or liability, expressed or implied, on behalf of the other party, without the prior written consent of the other party. Neither party shall have, nor represent itself as having, any authority under the terms if this MOU to make agreement of any kind in the name of or binding upon the other party, to pledge the other party's credit, or to extend credit on behalf of the other party. There will not be any legal binding on any party, The MOU would be taken as mutual healthy benefit for both the parties. The first party would work as per the University norms and time to time changes in norms would be acceptable to second party.

### **OBJECTIVE OF THE MOU:**

- 1. The parties intent to co-operate and focus their efforts on co-operation within are of Skill based Training, Education and Research & Developments and various testing and consultancy.
- 2. Both the parties intend to work in the areas of Research & Development for various products including paints and allied products.

3. The second party will extend its cooperation to students of the Department of Paint Technology by way of placement/training/raw material for laboratory etc. as and when possible for the Dr. Arun Maithani benefit of students. Prof. & Head Paint Technology Deptt.

AGREED:

FOR HARCOURT BUTLER TECHNICAL UNIVERSITY

गाल सचित करकोट बटतार अधिधा दिख्यावेगालय

FOR M/S SURFACE PAINTS PAINTS PVT. LTD.

Authority Chemical Technology Authorized Signatory SURFACE PAINTS PVT. LTD.

Authorize Published Signatory

HARCOURT BUTLER TECHNICAL UNIVERSITY (HBTU), KANPUR	SURFACE PAINTS PAINTS PVT. LTD.
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कुल सचित इसमेर महात्र अधिक देशवानगास्त्रम Authorised Signatory

Prof. & Head Paint Technology Deptt.
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